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TIAN CHANG GROUP HOLDINGS LTD.

天長集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2182)

VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE

This announcement is made by Tian Chang Group Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis. The purpose of this announcement is to keep the shareholders of the Company (the “**Shareholders**”) and potential investors informed of the latest business development of the Group.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 14 March 2022 in relation to the inside information regarding the signing of an addendum to the manufacture and supply agreement (the “**MSA**”) between the Group and the Customer and the removal of a term for exclusivity therein amongst other amendments being made to the MSA, and the annual report of the Company for the year ended 31 December 2022. Except as otherwise provided or the context otherwise requires, capitalized terms in this announcement shall have the same meanings as defined in the Announcement.

The board of directors (the “**Board**”) of the Company wishes to inform the Shareholders and potential investors of the Company that, based on the unaudited operational data and other information relating to the e-cigarette products segment of the Group for the four months ended 30 April 2023 currently available to the Board, the Group has recorded a decrease in the sales of e-cigarette products at a decline rate of approximately 68% comparing with the same period of last year. The decrease was mainly attributable to the Customer’s engagement of other manufacturers in the manufacturing of e-cigarette products, resulting in the relative decrease in sales order from the Customer.

The Company will continue to monitor the effects of the removal of the exclusivity term and the manufacturing and sales of different products of the Company, and strive to broaden its customer base by prospecting for new customers who are sourcing high quality e-cigarettes products (given that the Group is likewise no longer subject to the exclusivity term to manufacture and sell the e-cigarette products for the Customer exclusively).

The Board wishes to remind the Shareholders and potential investors of the Company that the above information is based on the unaudited operational data of the Group and has not been audited or reviewed by the Company's auditors. Further announcement(s) will be made by the Company in compliance with the Listing Rules as and when appropriate or required.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
TIAN CHANG GROUP HOLDINGS LTD.
CHAN Tsan Lam
Chairman

Hong Kong, 14 June 2023

As at the date of this announcement, the Board comprises Mr. Chan Tsan Lam, Ms. Poon Po Han Lisa and Ms. Chan Yin Yan as executive Directors; and Mr. Ng Chi Wai, Mr. Hung Chun Leung and Mr. Chan Bing Kai as independent non-executive Directors.